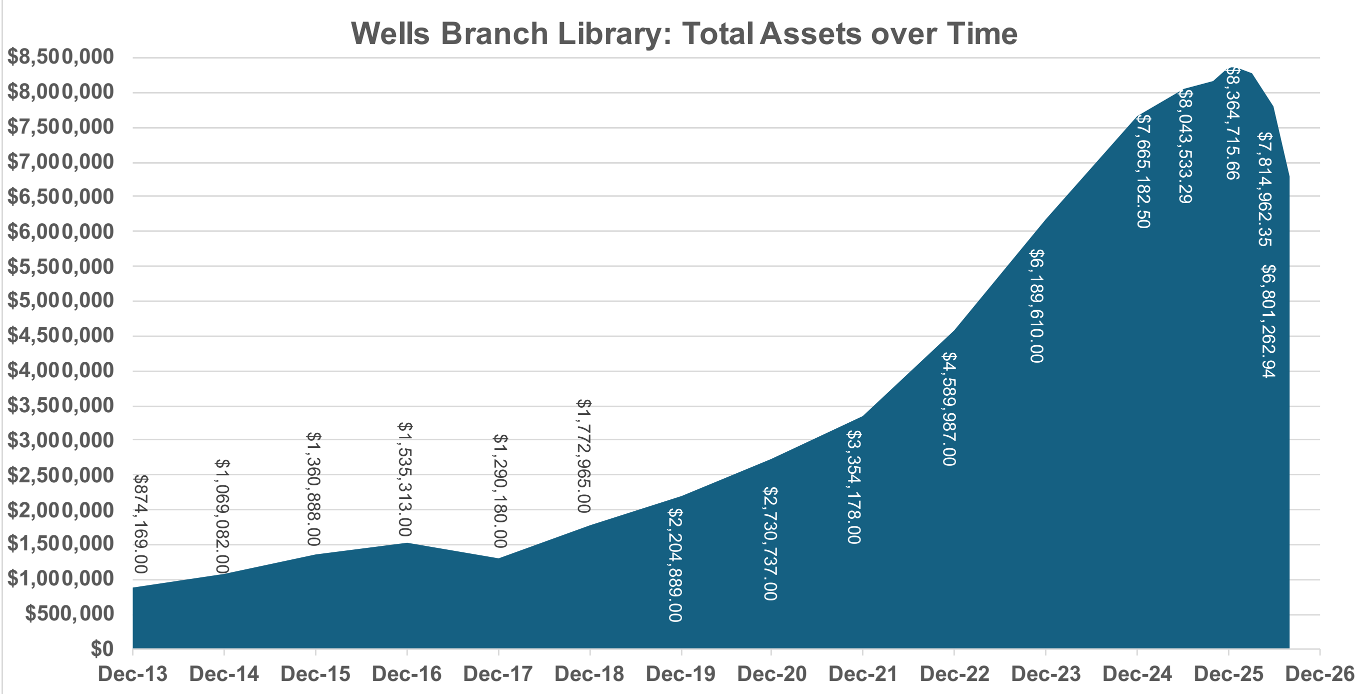
Wells Branch Library Treasurer's Report - August 2026



Source: Balance Sheets 2023-2026; Audit Report Balace Sheet Total Assets 2013-2022

Library Asset Summary

Account	Type	6/17/25	1/27/26	6/1/26	8/4/26	Change: June 2025 to August 2026
TexPool	Bonds, Money	$3,342,935	$3,624,865	$3,008,103	$1,975,812	-$1,367,124
TexPool Prime	Bonds, Money	$4,503,981	$4,618,290	$4,556,194	$4,585,074	$81,093
Regions Checking	Checking	$104,208	$23,140	$158,480	$147,836	$43,628
Regions MMA	Money Market	$87,919	$88,415	$88,469	$88,524	$605
PayPal		$4,440	$2,858	$3,667	$3,968	-$472
Cashbox		$50	$50	$50	$50	$0
	Total Current Assets	**$8,043,533**	**$8,357,618**	**$7,814,962**	**$6,801,263**	**-$1,242,270**

Sales Tax Income

	2022	2023	2024	2025	2026	Change over last year
January	$157,292	$190,143	$209,187	$201,167	$201,878	$711
February	$159,073	$206,277	$199,150	$267,454	$239,125	-$28,329
March	$142,253	$184,700	$151,615	$182,947	$224,468	$41,521
April	$137,640	$190,572	$202,300	$190,431	$209,226	$18,795
May	$196,319	$234,591	$216,507	$260,975	$295,220	$34,245
June	$174,057	$207,040	$169,893	$246,547	$243,033	-$3,514
July	$179,516	$202,164	$215,820	$237,238	$234,874	-$2,364
August	$197,909	$217,712	$235,669	$240,407		
September	$172,275	$208,725	$224,285	$255,697		
October	$195,948	$216,113	$211,571	$209,050		
November	$202,294	$219,288	$265,327	$239,245		
December	$201,366	$201,466	$241,239	$239,857		
TOTAL	**$2,115,942**	**$2,478,792**	**$2,542,563**	**$2,771,015**	**$1,647,824**	
Average/Month	$176,329	$206,566	$211,880	$230,918	$235,403	
% Increase in Sale Tax Income over previous year		17.1%	2.6%	9.0%		

Library Renovation Budget	
Total Reno Budget**	$5,638,163
Total Spent to Date on Renovation	**$3,194,915**
2024	$72,893
2025	**$488,335**
2026 to date	**$2,633,687**
% of Total Reno Budget Spent to date	**56.7%**
Remaining Budget to be spent	**$2,443,248**
Total Assets Remaining if we paid the remainder of the renovation budget	**$4,358,015**
2026 Operating Budget	$1,638,043
Years of operating expenses left after Reno	**2.66**

2026 Library Budget			
as of 8/4/26	**Expenses**	**Income**	**Budget Surplus**
Budget	$1,638,043	$2,578,100	$940,058
Actual	$818,057	$1,359,038	$540,980
% of Budget to Date	49.9%	52.7%	

Net Income for Jan. to August 4, 2026	**-$2,114,288**

***The Architectural Committee is authorized to approve budget changes up to $6 million.*