

Profit and Loss

Wells Branch Community Library

January 1-27, 2026

DISTRIBUTION ACCOUNT	TOTAL
Income	
410 Sales Tax Income	-266,742.56
430 fines, fees	148.60
Total for Income	-\$266,593.96
Gross Profit	-\$266,593.96
Expenses	
510 Employee Expense	
511 payroll wages	36,452.91
513 Employer expenses	
5133 Workers Comp. Ins	3,072.00
5137 STD Insurance	780.26
Total for 513 Employer expenses	\$3,852.26
514 Team building	229.73
516 employee training	22.62
517 Employee Insurance	16,481.36
518 Employee Retirement	2,894.40
Employee expenses	4,821.62
Total for 510 Employee Expense	\$64,754.90
520 Library materials	
521 Books Adult	15.99
5255 Overdrive	2,046.32
526 Library processing materials	24.99
Total for 520 Library materials	\$2,087.30
530 Programs	
531 Childrens Programs	16.99
532 General/Adult Programs	136.76
5335 MakerSpace	75.00
Total for 530 Programs	\$228.75
540 Office Expenses	
542 office supply & materials	\$491.13
5421 Printer Supplies	813.89
Total for 542 office supply & materials	\$1,305.02
543 postage and delivery	5.67
Total for 540 Office Expenses	\$1,310.69
550 Technology	
551 Internet access	130.67
553 Technology Maintenance	9,040.00
556 Patron Network	1,128.75
Total for 550 Technology	\$10,299.42

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DISTRIBUTION ACCOUNT	TOTAL
560 Facilities Expense Fixed	
563 Insurance on Building	23,655.58
564 Security	1,531.20
566 Trash Pickup & water	269.25
Total for 560 Facilities Expense Fixed	\$25,456.03
570 Facilities Expense Operating	
571 Telephone	334.67
572 Electric / Gas	1,574.58
573 Repairs, Maintenance	80.00
574 Janitorial Supplies	1,198.31
Total for 570 Facilities Expense Operating	\$3,187.56
580 Finance & Legal	
584 Insurance - directors	1,076.00
585 Bank Charges	14.09
Total for 580 Finance & Legal	\$1,090.09
587 sales tax payable to state	87.62
595 Advertising	
597 Advertising & Marketing	1,047.00
Total for 595 Advertising	\$1,047.00
Total for Expenses	\$109,549.36
Net Operating Income	-\$376,143.32
Other Expenses	
670 Renovation	215,642.17
Total for Other Expenses	\$215,642.17
Net Other Income	-\$215,642.17
Net Income	-\$591,785.49