

West, Davis & Company

a limited liability partnership

March 26, 2021

To the Board of Trustees of the
Wells Branch Community Library District

We have audited the December 31, 2020, basic financial statements of the Wells Branch Community Library District (the District) and have issued our report thereon dated March 26, 2021. Professional standards require that we provide you with the following information related to our audit. We will be pleased to discuss the contents of this letter or any related questions of the Board of Trustees members at your convenience.

This information is intended solely for the use of the Board of Trustees and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

RESPONSIBILITY OF INDEPENDENT ACCOUNTANTS

Our responsibility under auditing standards generally accepted in the United States of America is to express an opinion on the basic financial statements of the District based on our audit. In carrying out this responsibility, we assessed the risk that the financial statements may contain a material misstatement, either intentional or unintentional, and designed and conducted an audit to provide reasonable, but not absolute, assurance of detecting misstatements that are material to the financial statements. We have completed the audit of the District's financial statements in accordance with auditing standards generally accepted in the United States of America.

REPORT ISSUED ON 2020 AUDIT

We have issued our report, dated March 26, 2021, on the December 31, 2020, basic financial statements of the District. Our report is unqualified as to scope and accounting.

INTERNAL ACCOUNTING CONTROL

We considered the internal control structure in order to gain a basic understanding of the internal control policies and procedures in order to design an effective and efficient audit approach, not for the purpose of providing assurance on the internal control structure.

We have no comments regarding internal control or accounting procedures.

MANAGEMENT COOPERATION

We were given full access to accounting records, supporting documents and other information, which we requested.

ACCOUNTING PRINCIPLES

Management employed appropriate accounting principles as described in Note A to the financial statements and made all required disclosures in the financial statements.

We noted no transactions entered into by the District during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

MANAGEMENT JUDGMENTS AND ACCOUNTING ESTIMATES

Significant judgments or estimates included in the financial statements are estimates of depreciable asset lives and corresponding depreciation expense and valuation of donated assets including land.

SIGNIFICANT AUDIT ADJUSTMENTS

We made one (1) significant audit adjustments. We reduced the Employee Insurance Payable by \$32,884 and reduced Employee Insurance Expense by the same amount. The District's share of employee insurance expense was not reduced by the employee's cost withheld each payroll (25% of employee premium). This entry corrects that, and the District's bookkeeper has made entries in the current year to correct the months of January through March of 2021.

We made the entries required to convert the governmental financial statements to the "government-wide" financial statements as detailed in reconciliations thereto in the District's financial statements.

In addition, there were no significant unadjusted audit differences.

MAJOR ISSUES DISCUSSED WITH MANAGEMENT PRIOR TO RETENTION

There were no major issues discussed with management prior to our retention regarding the application of accounting principles and auditing standards.

DISAGREEMENTS WITH MANAGEMENT

We had no disagreements with management of the District regarding the application of accounting principles, the scope of our audit, disclosures to be included in the financial statements or the wording of our report on the financial statements.

CONSULTATION WITH OTHER ACCOUNTANTS

Management informed us that there were no consultations with other independent accountants regarding the application of accounting or auditing matters during 2020.

To the Board of Trustees of the Wells Branch Community Library District
Page 3

DIFFICULTIES ENCOUNTERED IN PERFORMING THE AUDIT

None.

Very truly yours,

Went, Lewis & Company