

Wells Branch Community Library

Profit and Loss

January - December 2024

| | TOTAL |
|-----------------------------------------------------------|-----------------------|
| Income | |
| 410 Sales Tax Income | 2,542,563.23 |
| 420 Interest | 304,464.38 |
| 430 fines, fees | 8,378.37 |
| 450 Grants | |
| 451 Ionestar grant | -7,917.00 |
| 459 Misc Grant | 646.00 |
| Total 450 Grants | -7,271.00 |
| 460 Cash Donations | |
| 461 donations - not designated | 82.12 |
| Total 460 Cash Donations | 82.12 |
| 470 meeting room fees | -4,144.00 |
| 480 Donated Services, Books, & Equipment | |
| 481 Volunteer Library Staff Services | 38,550.13 |
| 482 Management Professional Services | 2,500.00 |
| 483 IT & Technical Professional Services | 4,500.00 |
| 484 Accounting Professional Services | 1,875.00 |
| 485 Donated Books | 18,942.40 |
| 487 Donated Equipment | 300.00 |
| 488 High Speed Internet (TWC) | 1,079.40 |
| Total 480 Donated Services, Books, & Equipment | 67,746.93 |
| Total Income | \$2,911,820.03 |
| GROSS PROFIT | \$2,911,820.03 |
| Expenses | |
| 500 Other Misc Expense | 0.00 |
| 505 Volunteer Expenses | 1,684.04 |
| Total 500 Other Misc Expense | 1,684.04 |
| 510 Employee Expense | |
| 511 payroll wages | 686,649.53 |
| 513 Employer expenses | |
| 5132 St/Fed. Unemployment | 1,306.03 |
| 5133 Workers Comp. Ins | 2,488.88 |
| 5136 Health Reimbursements | 1,493.09 |
| 5137 STD Insurance | 3,756.19 |
| Total 513 Employer expenses | 9,044.19 |
| 514 Team building | 4,817.74 |
| 515 memberships | 1,124.00 |
| 516 employee training | 17,579.43 |
| 517 Employee Insurance | 65,705.80 |
| 518 Employee Retirement | 31,488.58 |

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| Employee expenses | 51,907.71 |
| Total 510 Employee Expense | 868,316.98 |
| 520 Library materials | |
| 521 Books Adult | 41,316.32 |
| 522 Books Children | 14,432.78 |
| 5225 Books YA | 10,032.15 |
| 5226 Graphic Novels | 11,335.60 |
| 523 Media Adult | 2,571.17 |
| 524 Media Childen | 2,042.91 |
| 525 Subscriptions | 960.94 |
| 5255 Overdrive | 80,633.42 |
| 526 Library processing materials | 1,891.52 |
| Total 520 Library materials | 165,216.81 |
| 530 Programs | |
| 531 Childrens Programs | 9,640.78 |
| 5315 Teen Programs | 718.59 |
| Total 531 Childrens Programs | 10,359.37 |
| 532 General/Adult Programs | 8,616.06 |
| 533 All Ages Programs | 3,882.58 |
| 5335 MakerSpace | 2,813.15 |
| 534 Reading Incentives | 3,668.95 |
| Total 530 Programs | 29,340.11 |
| 540 Office Expenses | |
| 542 office supply & materials | 2,110.75 |
| 5421 Printer Supplies | 5,174.50 |
| Total 542 office supply & materials | 7,285.25 |
| 543 postage and delivery | 1,579.11 |
| 544 mileage | 440.45 |
| Total 540 Office Expenses | 9,304.81 |
| 550 Technology | |
| 551 Internet access | 2,697.21 |
| 552 Webhost and Subscriptions | 9,529.20 |
| 553 Technology Maintenance | 9,400.60 |
| 556 Patron Network | 8,189.75 |
| 557 Staff Network | 341.68 |
| 558 EReaders | 84.93 |
| Total 550 Technology | 30,243.37 |
| 560 Facilities Expense Fixed | |
| 562 Lease of Land from MUD | 500.00 |
| 563 Insurance on Building | 11,547.34 |
| 564 Security | 6,346.92 |

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| 565 Landscape Maintenance | 13,161.36 |
| 566 Trash Pickup & water | 3,366.43 |
| 567 Furniture | 1,421.63 |
| Total 560 Facilities Expense Fixed | 36,343.68 |
| 570 Facilities Expense Operating | |
| 571 Telephone | 3,895.65 |
| 572 Electric / Gas | 22,876.34 |
| 573 Repairs, Maintenance | 46,206.06 |
| 574 Janitorial Supplies | 18,498.78 |
| 575 Supplies for R & M | 1,311.67 |
| Total 570 Facilities Expense Operating | 92,788.50 |
| 580 Finance & Legal | |
| 581 Accounting / bookkeeping | 2,747.60 |
| 582 Audit Expenses | 6,000.00 |
| 583 Legal Services | 1,387.50 |
| 584 Insurance - directors | 1,094.66 |
| 585 Bank Charges | -4.32 |
| Total 580 Finance & Legal | 11,225.44 |
| 590 Board Expenses | |
| 591 Misc Board Expense | 1,042.93 |
| 592 Election Expense | 6,358.28 |
| 594 newspaper ad for election announcements | 0.00 |
| Total 590 Board Expenses | 7,401.21 |
| 595 Advertising | |
| 596 Misc & WBNA news | 1,250.00 |
| 597 Advertising & Marketing | 6,317.29 |
| Total 595 Advertising | 7,567.29 |
| 610 Expenses Offset by Volunteer Services | |
| 611 Volunteer Library Staff Services | 38,550.13 |
| 612 Volunteer Management Pro Services | 2,500.00 |
| 613 Volunteer IT & Tech Pro Services | 4,500.00 |
| 614 Volunteer Accounting Pro Services | 1,875.00 |
| Total 610 Expenses Offset by Volunteer Services | 47,425.13 |
| 620 Expenses Offset by Donated Services and Goods | |
| 621 Value of Donated Books | 18,942.40 |
| 623 Value of Donated Equipment | 300.00 |
| 625 Value of Donated Service eg internet | 1,079.40 |
| Total 620 Expenses Offset by Donated Services and Goods | 20,321.80 |
| Total Expenses | \$1,327,179.17 |
| NET OPERATING INCOME | \$1,584,640.86 |

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| | TOTAL |
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| Other Expenses | |
| 650 Miscellaneous | 5,068.27 |
| 660 Depreciation | 106,438.22 |
| 670 Renovation | 75,990.85 |
| Total Other Expenses | \$187,497.34 |
| NET OTHER INCOME | \$ -187,497.34 |
| NET INCOME | \$1,397,143.52 |