

Wells Branch Community Library

Profit and Loss
January 1-28, 2022

	TOTAL
Income	
410 Sales Tax Income	-72,121.69
450 Grants	
451 Ionestar grant	10,331.00
459 Misc Grant	392.08
Total 450 Grants	10,723.08
470 meeting room fees	1,252.00
Total Income	\$ -60,146.61
GROSS PROFIT	\$ -60,146.61
Expenses	
510 Employee Expense	
511 payroll wages	32,199.62
513 Employer expenses	
5133 Workers Comp. Ins	2,028.60
5136 Health Reimbursements	172.94
5137 STD Insurance	458.62
Total 513 Employer expenses	2,660.16
517 Employee Insurance	5,598.08
518 Employee Retirement	2,375.70
Employee expenses	3,880.80
Total 510 Employee Expense	46,714.36
520 Library materials	
5255 Overdrive	11.96
Total 520 Library materials	11.96
530 Programs	
531 Childrens Programs Recurring	270.00
532 General/Adult Programs	236.94
533 Special Family Programs	350.00
Total 530 Programs	856.94
540 Office Expenses	
542 office supply & materials	0.82
Total 540 Office Expenses	0.82
550 Technology	
551 Internet access	224.76
552 Webhost and Subscriptions	1,575.00
556 Patron Network	725.00
558 EReaders	55.95
Total 550 Technology	2,580.71

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	TOTAL
560 Facilities Expense Fixed	
563 Insurance on Building	7,594.02
564 Security	1,185.15
566 Trash Pickup & water	232.75
568 Special Improvements	9,164.16
Total 560 Facilities Expense Fixed	18,176.08
570 Facilities Expense Operating	
571 Telephone	266.13
572 Electric / Gas	1,050.30
573 Repairs, Maintenance	1,215.00
Total 570 Facilities Expense Operating	2,531.43
580 Finance & Legal	
584 Insurance - directors	1,667.96
585 Bank Charges	0.00
Total 580 Finance & Legal	1,667.96
Total Expenses	\$72,540.26
NET OPERATING INCOME	\$ -132,686.87
NET INCOME	\$ -132,686.87