

Wells Branch Community Library

Profit and Loss

January 1 - December 29, 2023

	TOTAL
Income	
410 Sales Tax Income	2,082,371.63
420 Interest	222,751.84
430 fines, fees	8,018.88
450 Grants	
459 Misc Grant	1,772.50
Total 450 Grants	1,772.50
460 Cash Donations	
461 donations - not designated	98.03
Total 460 Cash Donations	98.03
Total Income	\$2,315,012.88
GROSS PROFIT	\$2,315,012.88
Expenses	
500 Other Misc Expense	0.00
505 Volunteer Expenses	1,168.89
Total 500 Other Misc Expense	1,168.89
510 Employee Expense	
511 payroll wages	609,792.03
513 Employer expenses	
5132 St/Fed. Unemployment	100.10
5133 Workers Comp. Ins	2,415.72
5136 Health Reimbursements	1,650.98
5137 STD Insurance	3,330.41
Total 513 Employer expenses	7,497.21
514 Team building	4,752.23
515 memberships	2,597.75
516 employee training	12,927.27
517 Employee Insurance	47,197.21
518 Employee Retirement	24,626.49
Employee expenses	45,616.55
Total 510 Employee Expense	755,006.74
520 Library materials	
521 Books Adult	37,379.63
522 Books Children	22,078.57
5225 Books YA	9,626.19
5226 Graphic Novels	9,799.92
523 Media Adult	4,194.06
524 Media Childen	3,391.87
525 Subscriptions	6,263.94
5255 Overdrive	59,835.54

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526 Library processing materials	5,295.33
Total 520 Library materials	157,865.05
530 Programs	
531 Childrens Programs	11,216.96
5315 Teen Programs	1,089.59
Total 531 Childrens Programs	12,306.55
532 General/Adult Programs	8,693.32
533 All Ages Programs	3,796.88
5335 MakerSpace	1,622.53
534 Reading Incentives	2,847.60
Total 530 Programs	29,266.88
540 Office Expenses	
542 office supply & materials	2,627.17
5421 Printer Supplies	4,535.14
Total 542 office supply & materials	7,162.31
543 postage and delivery	1,467.83
544 mileage	731.39
Total 540 Office Expenses	9,361.53
550 Technology	
551 Internet access	2,697.12
552 Webhost and Subscriptions	10,035.20
553 Technology Maintenance	1,831.46
556 Patron Network	5,476.28
557 Staff Network	2,118.06
558 EReaders	530.22
Total 550 Technology	22,688.34
560 Facilities Expense Fixed	
562 Lease of Land from MUD	500.00
563 Insurance on Building	9,289.42
564 Security	5,812.41
565 Landscape Maintenance	15,482.16
566 Trash Pickup & water	2,953.50
567 Furniture	636.32
568 Special Improvements	51,646.50
Total 560 Facilities Expense Fixed	86,320.31
570 Facilities Expense Operating	
571 Telephone	3,688.12
572 Electric / Gas	17,463.29
573 Repairs, Maintenance	21,308.60
574 Janitorial Supplies	17,407.46

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	TOTAL
575 Supplies for R & M	295.62
Total 570 Facilities Expense Operating	60,163.09
580 Finance & Legal	
581 Accounting / bookkeeping	2,334.94
582 Audit Expenses	6,000.00
583 Legal Services	735.00
584 Insurance - directors	1,094.66
585 Bank Charges	-12.97
Total 580 Finance & Legal	10,151.63
590 Board Expenses	
591 Misc Board Expense	515.30
592 Election Expense	3,958.78
Total 590 Board Expenses	4,474.08
595 Advertising	
596 Misc & WBNA news	1,500.00
597 Advertising & Marketing	5,695.31
Total 595 Advertising	7,195.31
Total Expenses	\$1,143,661.85
NET OPERATING INCOME	\$1,171,351.03
Other Expenses	
650 Miscellaneous	271.21
Total Other Expenses	\$271.21
NET OTHER INCOME	\$ -271.21
NET INCOME	\$1,171,079.82