

# Wells Branch Community Library

## Balance Sheet

As of June 13, 2024

|                                   | TOTAL                 |
|-----------------------------------|-----------------------|
| <b>ASSETS</b>                     |                       |
| Current Assets                    |                       |
| Bank Accounts                     |                       |
| 101 Cash Box                      | 50.00                 |
| 110 BAC Checking #5992            | 0.00                  |
| 113 Capital One Savings #1897     | 0.00                  |
| 114 Capital One #0592             | 0.00                  |
| 115 Capital 1 Reserve CD #4737    | 0.00                  |
| 118 Capital 1 Reserve Savings     | 0.00                  |
| 119 Capital 1 Reserve CD #1931    | 0.00                  |
| 120 TexPool                       | 1,754,481.52          |
| 125 TexPool Prime                 | 4,270,174.87          |
| 126 TexPool Maint Reserve         | 0.00                  |
| 130 Regions Checking #2839        | 143,764.66            |
| 131 Regents MMA                   | 0.00                  |
| 134 Regions Reserve CD #8339      | 0.00                  |
| 136 Regions MMA #2364             | 66,856.54             |
| 137 Regions CD #8991              | 0.00                  |
| 1375 Regions Lifegreen 2774       | 19,431.13             |
| 138 WB Paypal Account             | 6,507.60              |
| 140 FOL Paypal Account            | 0.00                  |
| 141 FOL Regions Checking          | 0.00                  |
| 155 RBFCU                         | 0.00                  |
| 156 RBFCU Savings                 | 0.00                  |
| 157 Randolph Brooks CD            | 0.00                  |
| <b>Total Bank Accounts</b>        | <b>\$6,261,266.32</b> |
| Accounts Receivable               |                       |
| 170 Accounts Receivable           | 0.00                  |
| 172 Grants Receivable (A/R)       | 0.00                  |
| 175 Sales Tax Receivable          | 0.00                  |
| <b>Total Accounts Receivable</b>  | <b>\$0.00</b>         |
| Other Current Assets              |                       |
| 180 PrePaid Expenses              | 0.00                  |
| 191 Undeposited Funds             | 0.00                  |
| Complete Payroll Payment          | 0.00                  |
| Inventory Asset                   | 0.00                  |
| <b>Total Other Current Assets</b> | <b>\$0.00</b>         |
| <b>Total Current Assets</b>       | <b>\$6,261,266.32</b> |
| Fixed Assets                      |                       |
| 150 Building                      | 0.00                  |
| 151 Furniture & Equipment         | 0.00                  |
| 152 Land Improvements             | 0.00                  |

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| 153 Signage                             | 0.00                  |
| 154 Collection materials                | 0.00                  |
| 159 Accum Depreciation                  | -212,876.44           |
| <b>Total Fixed Assets</b>               | <b>\$ -212,876.44</b> |
| <b>TOTAL ASSETS</b>                     | <b>\$6,048,389.88</b> |
| <b>LIABILITIES AND EQUITY</b>           |                       |
| Liabilities                             |                       |
| Current Liabilities                     |                       |
| Accounts Payable                        |                       |
| 220 Accounts Payable                    | 0.00                  |
| <b>Total Accounts Payable</b>           | <b>\$0.00</b>         |
| Credit Cards                            |                       |
| 240 CitiBusiness Platinum Select Card   | 0.00                  |
| 245 CapitalOne                          | 0.00                  |
| <b>Total Credit Cards</b>               | <b>\$0.00</b>         |
| Other Current Liabilities               |                       |
| 202 SS/MC Liability                     | 12,650.61             |
| 203 Federal Withholding                 | 0.00                  |
| 204 Employee Insurance Payable          | 2,791.94              |
| 205 Employee Retirement Payable         | 650.42                |
| 206 Garnished wages                     | 0.00                  |
| 221 Accounts Payable Journalled         | 0.00                  |
| 222 Accrued Liabilities Journalled      | 0.00                  |
| 223 Deferred Revenue Journalled         | -7,160.50             |
| 224 Intuit Payroll Liability Journalled | 0.00                  |
| 225 Retirement forfeiture account       | 0.00                  |
| 230 Meeting Room Deposits               | 0.00                  |
| 234 Prepaid ILL expenses                | 0.00                  |
| 235 Collections fee payable             | 0.00                  |
| <b>Total Other Current Liabilities</b>  | <b>\$8,932.47</b>     |
| <b>Total Current Liabilities</b>        | <b>\$8,932.47</b>     |
| Long-Term Liabilities                   |                       |
| 210 BAC Building Loan                   |                       |
| 211 original loan                       | 0.00                  |
| 212 Quarterly Loan Payments             | -400,000.00           |
| <b>Total 210 BAC Building Loan</b>      | <b>-400,000.00</b>    |
| 215 Comptroller Overpayment             | -280,476.96           |
| 507 Unclaimed Funds                     | 0.00                  |
| <b>Total Long-Term Liabilities</b>      | <b>\$ -680,476.96</b> |
| <b>Total Liabilities</b>                | <b>\$ -671,544.49</b> |

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|                                     | TOTAL                 |
|-------------------------------------|-----------------------|
| Equity                              |                       |
| 300 Opening Balance Equity          | 757,790.16            |
| 310 Retained Earnings               | 5,846,387.16          |
| 320 Investment in Gen Fixed Assets  | 0.00                  |
| Net Income                          | 115,757.05            |
| <b>Total Equity</b>                 | <b>\$6,719,934.37</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$6,048,389.88</b> |