

Vells Branch Community Library Budget 2015- Draft (approved)

	<u>2015 Budget</u>	
Income		
410 Sales Tax Income	750,000.00	
420 Interest	1,000.00	
422 Misc Income--no category		
430 fines, fees	20,000.00	
440 library services & programs	500.00	
450 Grants		
452 E-Rate Discount Grant	1,200.00	
459 Misc Grant	1,000.00	
Total 450 Grants	\$ 2,200.00	
460 Cash Donations		
461 donations - not designated	800.00	
463 Donations-Targeted	0.00	
464 book sales	1,000.00	
468 coffee bar / vending sales	1,500.00	
Total 460 Cash Donations	\$ 3,300.00	
470 meeting room fees	20,000.00	
490 Inc from FOL Fundraising & Activities	1,000.00	
Total Income	\$ 798,000.00	
Gross Profit	\$ 798,000.00	
Expenses		
500 Other Misc Expense		
503 returned check expense	100.00	
504 Coffee/vending & Fundraising expense	800.00	
505 Volunteer Expenses	1,000.00	
Total 500 Other Misc Expense	\$ 1,900.00	
510 Employee Expense		
511 payroll wages	323,375.00	(floor staff to \$9.25/start), 325 inc 10K bonuses
513 Employer expenses		
5131 SS/MC library	24,738.19	6.2% social security, 1.45% medicare

5132 St/Fed. Unemployment	8,731.13	at 2.7%	
5133 Workers Comp. Ins	1,330.00	TML estimate	
5134 EAP Workers Assis Program	912.00	12 people, \$76/per	
5135 Employer Exp other	8,000.00	Brittany tuition	
5136 Health Reimbursements	5,000.00	doubt we'll go through it all	
5137 STD Insurance	3,500.00	staff age caused significant increase	
5138 Vision Insurance	600.00		
Total 513 Employer expenses	\$ 52,811.31		
514 Team building	2,100.00		
515 memberships	1,400.00	CTLS 600, TLA*4=600, ALA 135 (300 for org)	
516 employee training	5,000.00		
517 Employee Medical/Dental Insurance	39,000.00	Medical 34085/Dental 1310/Life 720 for 4: Reimburse for 2600:	
518 Employee Retirement	10,500.00		
Employee expenses			
Total 510 Employee Expense	\$ 434,186.31		
520 Library materials			
521 Books Adult	27,930.00	35%	
522 Books Children	15,960.00	20%	
5225 Books YA	4,788.00	6%	
5226 Graphic Novels	2,793.00	3.50%	
523 Media Adult	7,980.00	10%	
524 Media Childen	3,990.00	5%	
525 Subscriptions	2,394.00	3%	
5255 Overdrive	7,182.00	9.00%	
526 Library processing materials	6,783.00	8.50%	
Total 520 Library materials	\$ 79,800.00	\$ 79,800.00	
530 Programs			
531 Childrens Programs Recurring	2,500.00		
5315 Teen Programming	500.00		
532 General/Adult Programs	2,000.00	inc 750 at retreat	
533 Special Family Programs	4,000.00	inc 750 at retreat	
534 Summer Programs	3,500.00	inc 700 at retreat	
Total 530 Programs	\$ 12,500.00		
540 Office Expenses			

541 copiers, fax, printer rental	0.00	
542 office supply & materials	3,500.00	
5421 Printer Supplies	3,000.00	
Total 542 office supply & materials	\$ 6,500.00	
543 postage and delivery	800.00	
544 mileage	700.00	
Total 540 Office Expenses	\$ 8,000.00	
550 Technology		
551 Internet access	4,000.00	
552 Webhost and Subscriptions	7,800.00	Apollo 3900, Mango 2200, Texshare 600, Pim 1150
553 Technology Maintenance	5,000.00	
555 Software	250.00	
556 Patron Network	4,000.00	
557 Staff Network	2,000.00	
Total 550 Technology	\$ 23,050.00	
560 Facilities Expense Fixed		
561 Building Loan Interest	12,000.00	
562 Lease of Land from MUD	500.00	
563 Insurance on Building	4,755.00	TML estimate
564 Security	3,600.00	tyco contract
565 Landscape Maintenance	9,000.00	\$6600 contract w/IE, plus incidentals
566 Trash Pickup & water	3,600.00	
567 Furniture	5,000.00	12K paint, 8Kpatron chairs, 5K office furniture, 2K fire room
568 Special Improvements	47,000.00	15K Adult shelving, 5K 3 display units,
Total 560 Facilities Expense Fixed	\$ 85,455.00	
570 Facilities Expense Operating		
571 Telephone	3,350.00	
572 Electric / Gas	24,000.00	
573 Repairs, Maintenance	20,000.00	
574 Janitorial Supplies	10,000.00	\$8100 contract, plus additional
575 Supplies for R & M	500.00	
Total 570 Facilities Expense Operating	\$ 57,850.00	
580 Finance & Legal		
581 Accounting / bookkeeping	2,550.00	1500 payroll, 550 quickbooks, 500 checks

582 Audit Expenses	4,500.00	
583 Legal Services	500.00	
584 Insurance - directors	1,048.00	tml estimate
585 Bank Charges	250.00	checks, misc
Total 580 Finance & Legal	\$ 8,848.00	
590 Board Expenses		
591 Misc Board Expense	6,000.00	includes professional retreat presentation, food for 10 meetings, holiday party
592 Election Expense	0.00	
Total 590 Board Expenses	\$ 6,000.00	
595 Advertising		
596 Misc & WBNA news	1,200.00	
597 Advertising & Marketing	5,000.00	let's try some more banners, maybe a newspaper ad?
Total 595 Advertising	\$ 6,200.00	
Total Expenses	\$ 723,789.31	
Net Operating Income	\$ 74,210.69	
Other Income		
491 Interest Earned (deleted)	0.04	
Total Other Income	\$ 0.04	
Other Expenses		
Reconciliation Discrepancies		
Total Other Expenses	\$ 0.00	
Net Other Income	\$ 0.04	
Net Income	\$ 74,210.73	must be \$90K for mortgage

\$ 121,210.73 Net income w/out special improvements

